

### Three types of federal student aid

1. Grants. Free money. Grants are usually based on financial need and don't have to be repaid.
2. Loans. Borrowed money. Loans are an investment in your future. But remember, they must be repaid with interest.
3. Work-study. Earned money. A work-study job lets you earn money while you're in school.

Learn more at [StudentAid.gov/types](https://studentaid.gov/types). Apply at [www.fafsa.gov](https://www.fafsa.gov).

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